

By WELCH.]

[HOUSE FILE No. 223.—JUDICIARY.]

A BILL

FOR AN ACT TO PROTECT MAKERS OF NOTES AND OTHER WRITTEN EVIDENCES OF DEBT AGAINST FRAUDS BY (SO CALLED) INNOCENT PURCHASERS.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That Section 2083 of Chapter 3 of the Code of 1873 be so amended as to read as follows :

3 Sec. 2083. The person to whom such sum of money is made payable, may maintain
4 an action against the maker, and any person to whom such note is so indorsed, or deliv-
5 ered, may maintain his action in his own name against the maker or endorser or both
6 of them ; provided, however, that the maker of said note, may set up and maintain the
7 same defenses or counter claims which he had against the first owner and holder
8 thereof before the assignment or delivery of the same.